

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
18-Jul-24	Nifty (Current Month Future)	NIFTY	Buy	24570-24604	24637/24689.0	24534.00	Intraday
18-Jul-24	State Bank of India	STABAN	Buy	879-881	890.0	874.80	Intraday
18-Jul-24	Coal India	COALIN	Buy	511-512	518.0	508.30	Intraday
16-Jul-24	Nocil	NOCIL	Buy	298-307	330.0	288.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
03-Jul-24	Adani ports	ADAPOR	Buy	1480-1505	1620	1436	30 Days
03-Jul-24	NCC	NAGCON	Buy	336-342	364	329.00	14 Days
15-Jul-24	Gujarat Industrial power	GUJIP	Buy	248-254	271.0	240.00	14 Days

July 18, 2024

Gladiator Stocks

Scrip Name	Action
Bank of Maharashtra	Buy
NHPC	Buy
LTIM	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was...

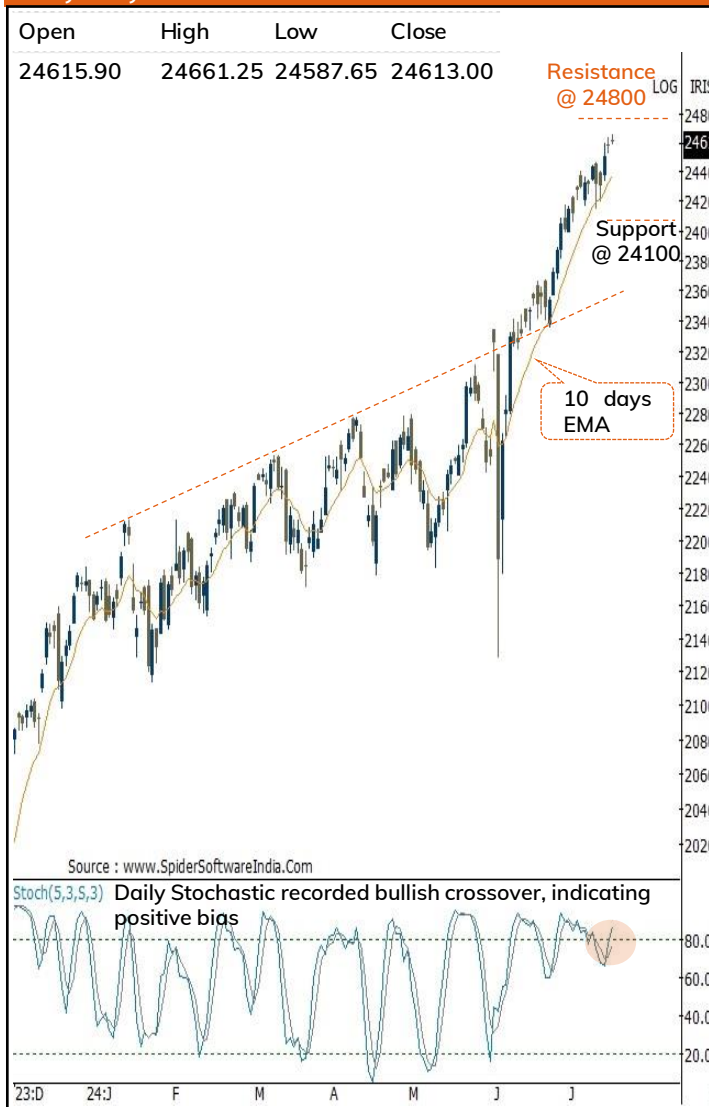
Equity benchmarks edged higher tracking firm global cues. The Nifty gained 26 points to settle the session at 244613. Market breadth remained in favour of advances as broader market performed in tandem with the benchmark. Sectorally, FMCG, IT, realty outshone while pharma, financials took a breather

Technical Outlook:

- The Nifty started the session on a positive note and subsequently oscillated in 75 points range throughout the day. The daily price action formed a Doji like candle carrying higher high-low, indicating continuation of uptrend amid stock specific action. However, series of doji like candle signifies dwindling upward momentum
- The formation of higher high-low above 10 days EMA highlights inherent strength that makes us reiterate our positive bias and expect Nifty to gradually head towards 24800 in coming weeks. However, traders should note that past seven week's 16% rally hauled weekly stochastic in overbought territory (placed at 96). Thus, temporary breather should not be considered as negative instead dips would offer incremental buying opportunity wherein immediate support is placed at 24100. We expect focus to be on sectoral churns and stock specific action amid progression of Q1FY25 earnings season. Our positive bias is corroborated with following observations:
 - A) The faster pace of retracement helped IT index to resolve out of 10 quarters cup & handle pattern, following rate cut expectations in US. Given the significant weightage of IT and banking sector in Nifty, this could act as a cushion going forward
 - B) Strong domestic fund flow, firm global setups and Budget expectations along with monsoon progression domestically would be key factors influencing market direction
- On the broader market front, Nifty midcap, small cap indices have gained 23% and 28%, respectively which hauled weekly stochastic oscillator in overbought territory (placed at 95). Thus, we recommend to be choosy in this segment as retracement of rally cannot be ruled out and could lead to minor profit booking
- Structurally, the formation of higher peak and trough supported by improving market breadth makes us revise support base upward at 24100 as it is confluence of:
 - A) 38.2% retracement of past three weeks up moves 23350-24592
 - B) Last week's low of 24140 coincided with 20 days EMA

Source: Bloomberg, Spider, ICICI Direct Research
July 18, 2024

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	80716.55	51.69	0.06
NIFTY Index	24613.00	26.30	0.11
Nifty Futures	24644.45	22.75	0.09
BSE500 Index	36656.10	-6.50	-0.02
Midcap Index	57664.00	-0.45	0.00
Small cap Index	19062.40	14.70	0.08
GIFT Nifty	24663.00	18.55	0.07

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	24590-24540	24100
Resistance	24680-24730	24800
20 day EMA		24105
200 day EMA		21908

Nifty Future Intraday Reco.

Action	Buy
Price Range	24570-24604
Target	24637/24689.0
Stoploss	24534.00

Sectors in focus (Intraday) :

Positive: BFSI, IT, Oil & Gas, Defense, Chemical, Auto

Technical Outlook

Day that was:

Nifty Bank index spent another lack lustre session on Tuesday to close the session at 52396, down 59 points. Private and PSU banking stocks both consolidated while NBFC companies relatively outperformed

Technical Outlook:

- The index commenced session on a muted note and then traded in a very narrow range of a 52400-52600 zone, resulting in yet another inside candle that indicates lack of follow through strength above 52500 levels and extended consolidation above rising 21-day ema (52000). Over past seven sessions, index has failed to sustain above previous session high. Hence sustainability above 52500 would indicate pause in downward bias and a bounce back towards upper end of consolidation range at 53500
- Going forward, expect index to hold immediate support and last week low of 52000 and extend ongoing consolidation in 52000-53500 band. Only a decisive breach of 52000 would be a sign of extended profit taking
- PSU banking stocks have witnessed some value buying on Monday after underperforming for few weeks. WE believe higher bottom formation is made by PSU banking stocks ahead of earnings and eventually expected to head higher
- We revise short term support to last week's low of 52000 which also coincide with rising 21-day ema
- Price structure:** We observe that index is maintaining its higher high-low formation on multiple time frames and remain in steady uptrend and short term declines are attracting buying support. Hence consolidation in the short term will help index to undergo higher base formation and work out of overbought readings

Bank Nifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	52396.80	-59.10	-0.11

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	52320-52200	52000
Resistance	52650-52800	53500
20 day EMA		52007
200 day EMA		47687

Bank Nifty Future Intraday Reco.

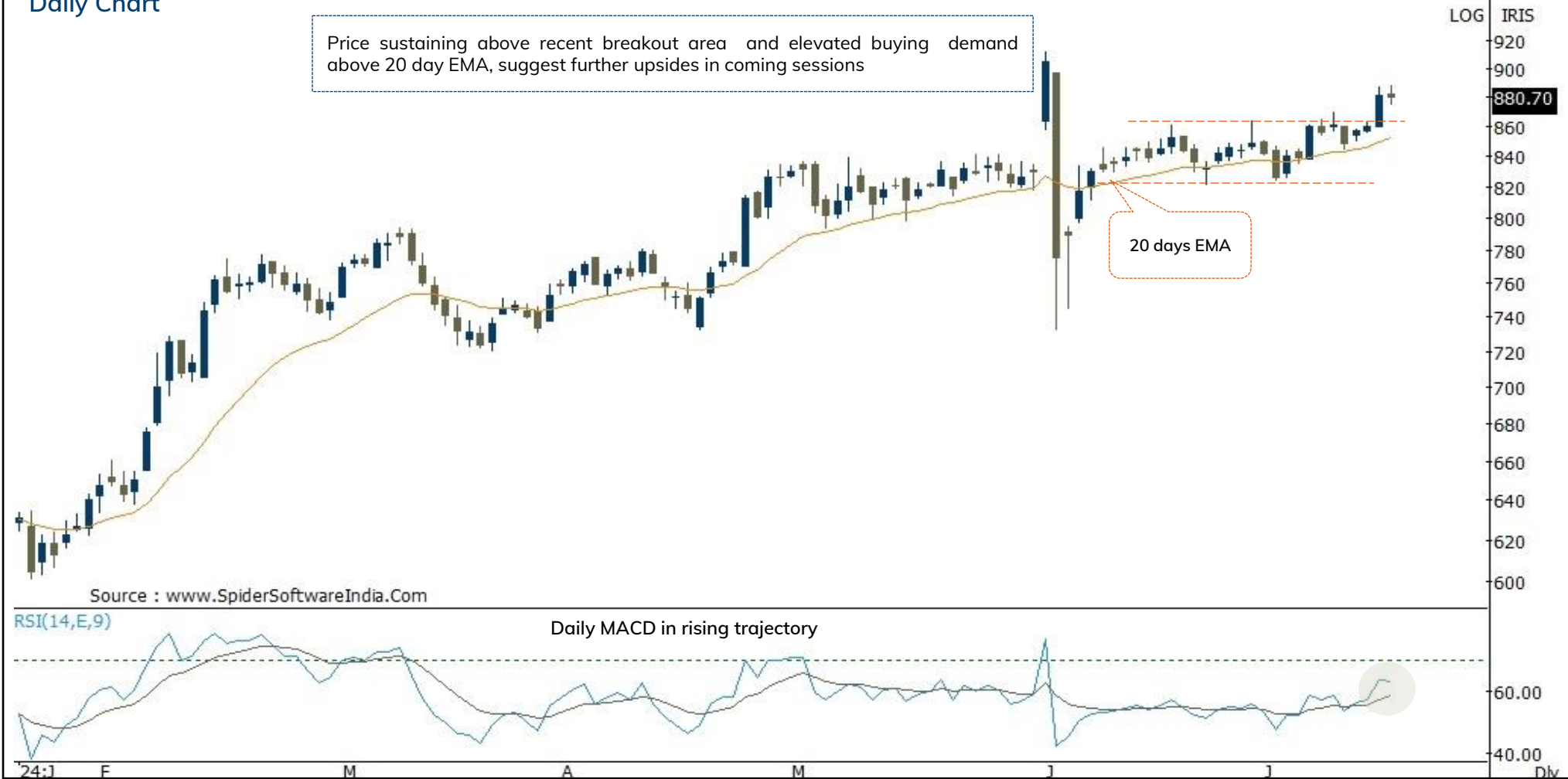
Action	Buy
Price Range	52420-52482
Target	52733
Stoploss	52310

State Bank of India (STABAN)

Duration: Intraday

Action	Buy	Rec. Price	879-881	Target	890.00	Stop loss	874.80
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Daily Chart



Source: Spider Software, ICICI Direct Research

July 18, 2024

ICICI Securities Ltd. | Retail Equity Research

Coal India(COALIN)

Duration: Intraday

Action	Buy	Rec. Price	511-512	Target	518.00	Stop loss	508.30
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Source: Spider Software, ICICI Direct Research

July 18, 2024

Nocil(NOCIL)

Duration: 14 Days



Recommended on I-click to gain on 16th July 2024 at 11:38

Rec. Price	298-307	Target	330.00	Stop loss	288.00	Upside	7%
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Source: Spider Software, ICICI Direct Research

July 18, 2024

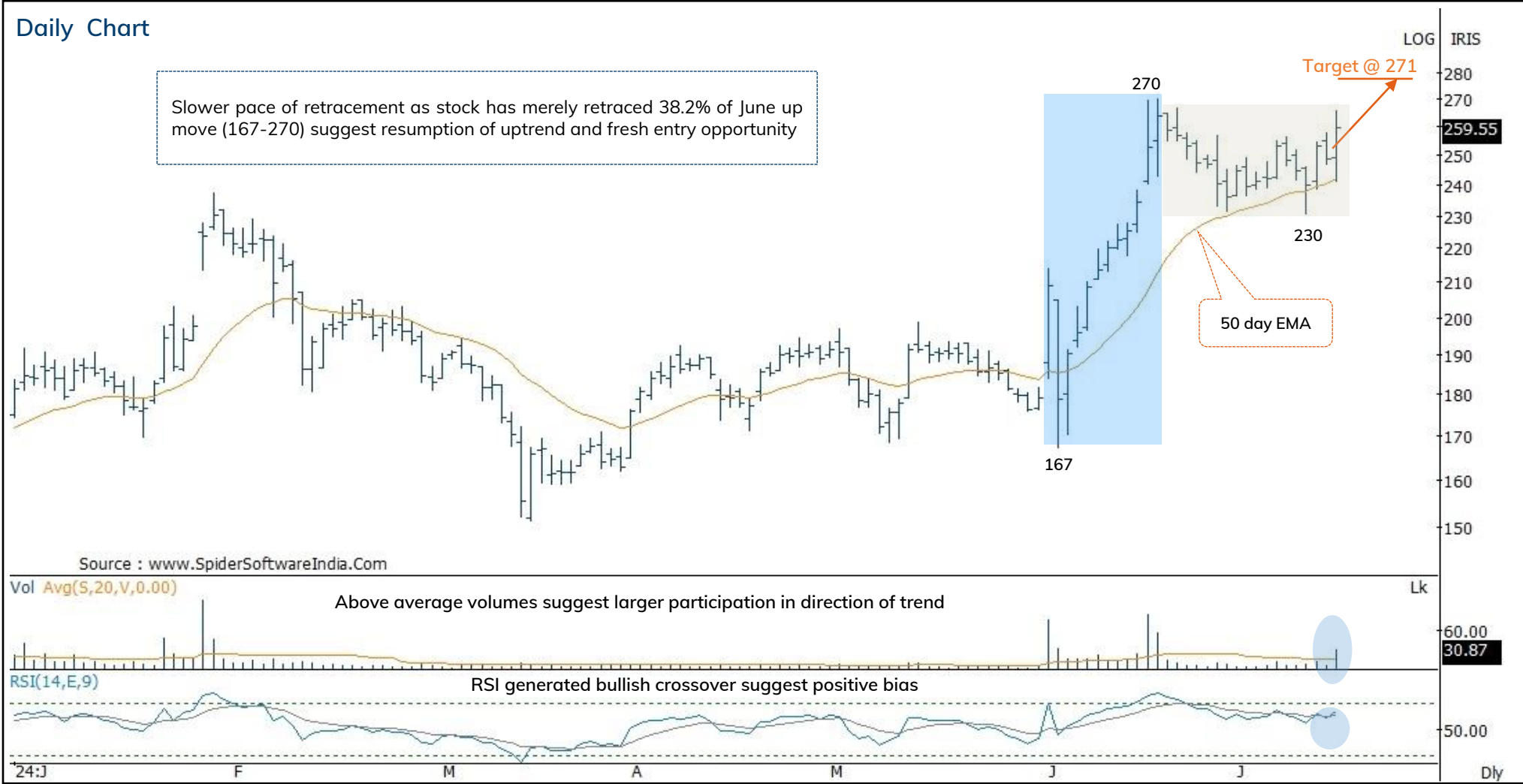
ICICI Securities Ltd. | Retail Equity Research

Gujarat Industrial Power(GUJIP)

Duration: 14 Days

Recommended on I-click to gain on 15th July 2024 at 11:04

Rec. Price	248-254	Target	271.00	Stop loss	240.00	Upside	7%
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Source: Spider Software, ICICI Direct Research

July 18, 2024

ICICI Securities Ltd. | Retail Equity Research

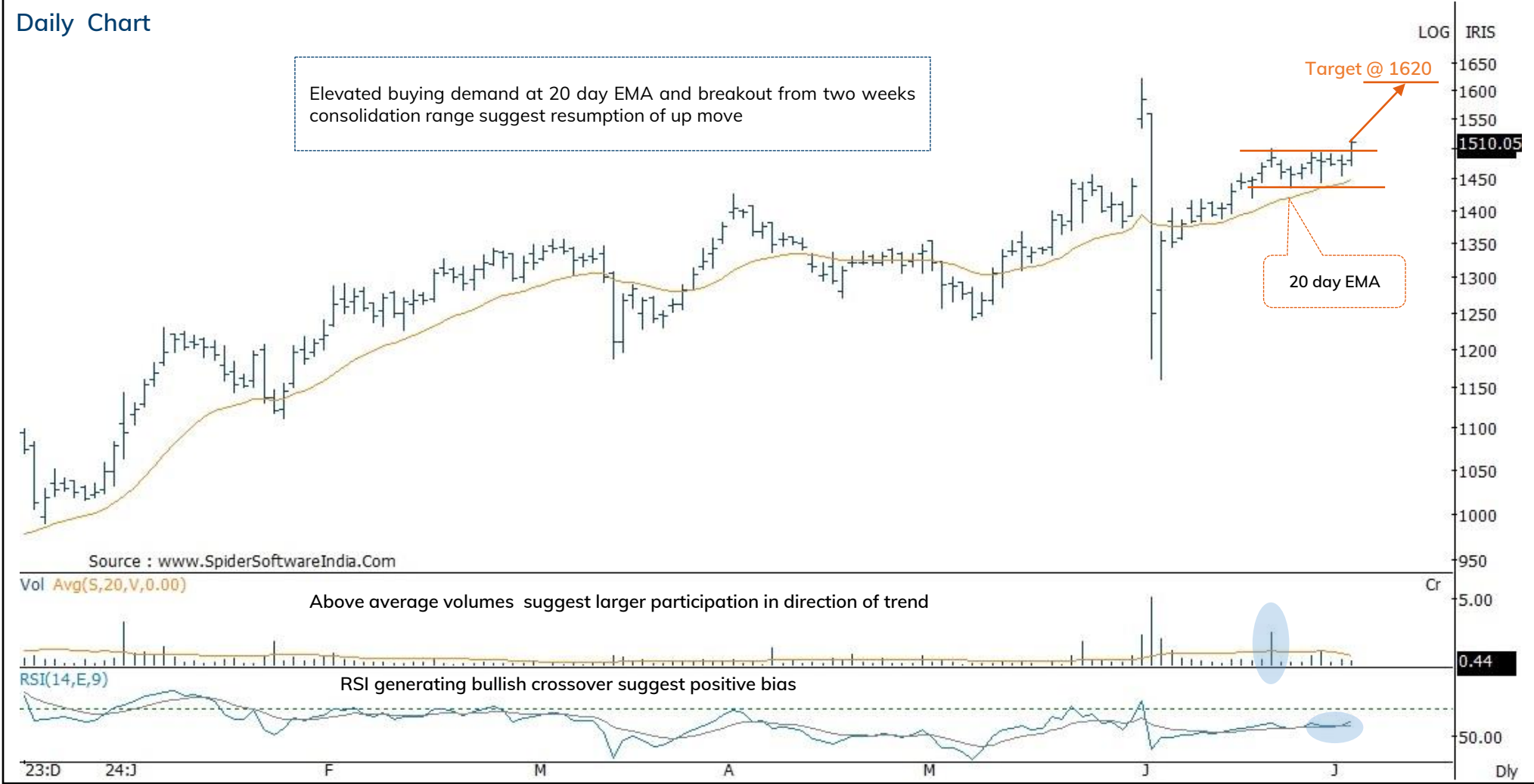
Adani Ports (ADAPOR)

Duration: 30 Days



Recommended on I-click to gain on 03rd July 2024 at 14:46

Rec. Price	1480-1505	Target	1620.00	Stop loss	1436.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

July 18, 2024

ICICI Securities Ltd. | Retail Equity Research

NCC(NAGCON)

Duration: 14 Days

Recommended on I-click to gain on 03rd July 2024 at 9:45

Rec. Price	336-342	Target	364.00	Stop loss	329.00	Upside	8%
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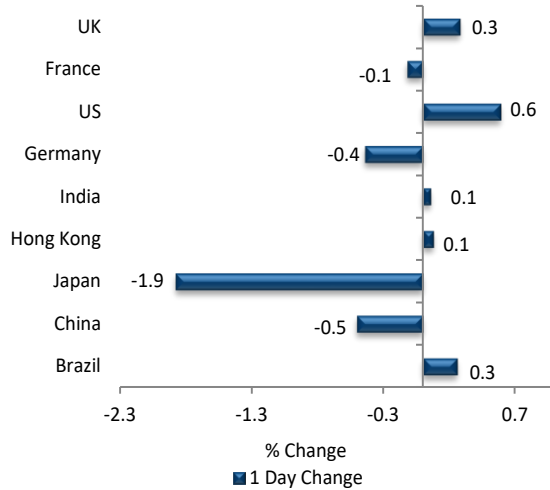
Source: Spider Software, ICICI Direct Research

July 18, 2024

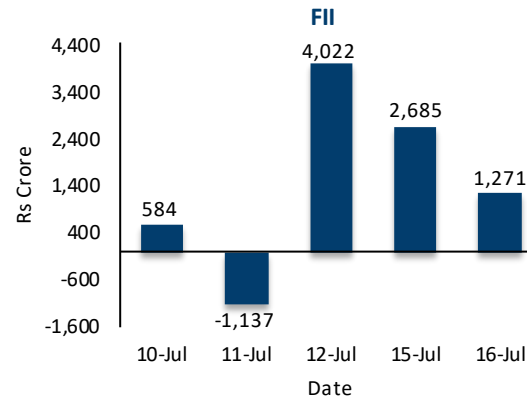
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Market Activity Report

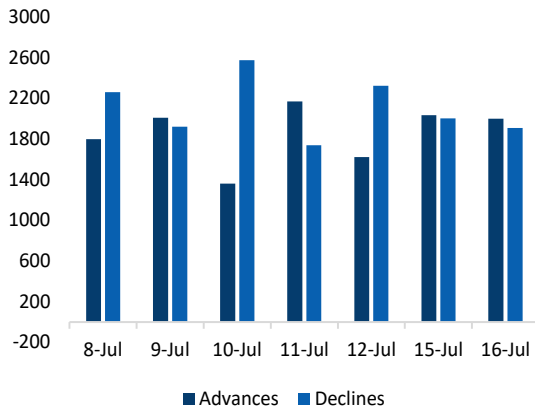
Global Equity Market Performance



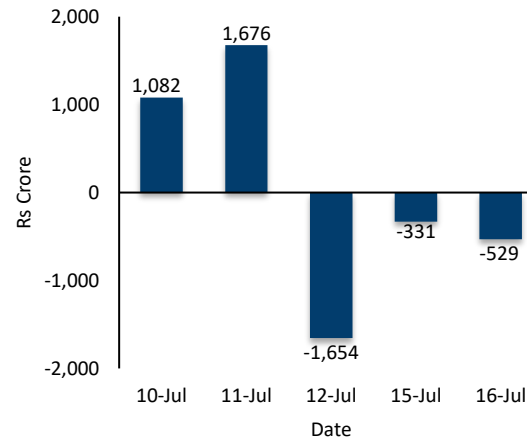
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	24613	24581	24547	24507	24654	24695	24728
S&P BSE SENSEX INDEX	Positive	80716.55	80578	80438	80277	80878	81038	81178
NIFTY BANK	Neutral	52396.8	52279	52162	51992	52566	52736	52854
NIFTY 50 FUTURES	Positive	24641.1	24602	24564	24521	24683	24726	24765
NIFTY BANK FUTURES	Neutral	52548.3	52424	52301	52153	52696	52843	52967
AARTI INDUS LTD	Neutral	704.25	700	697	691	709	715	718
ABB INDIA LTD	Positive	8232.3	8178	8124	8063	8293	8354	8408
ABBOTT INDIA LTD	Positive	28589.1	28384	28179	27983	28785	28981	29186
ABCAPITAL	Positive	225.42	224	223	221	227	229	230
ACC LTD	Positive	2715.85	2692	2669	2643	2741	2767	2790
ADANI ENTERPRISE	Positive	3109.3	3090	3072	3049	3132	3156	3174
ADANI PORTS AND	Positive	1499.05	1491	1484	1474	1509	1518	1526
ADITYA BIRLA FAS	Positive	330.2	326	322	318	334	338	342
ALKEM LABORATORI	Neutral	5294	5229	5164	5056	5402	5510	5576
AMBUJA CEMENTS	Positive	685.35	682	678	673	691	696	700
APOLLO HOSPITALS	Neutral	6453.7	6416	6379	6355	6477	6501	6538
APOLLO TYRES LTD	Positive	550.45	542	534	528	556	562	570
ASHOK LEYLAND	Positive	228.41	227	226	224	230	232	234
ASIAN PAINTS LTD	Positive	2974.45	2938	2903	2864	3013	3051	3087
ASTRAL LTD	Neutral	2266.85	2249	2231	2213	2285	2303	2321
ATUL LTD	Positive	7015.6	6972	6927	6863	7081	7145	7190
AU SMALL FINANCE	Negative	634.45	630	626	618	643	651	655
AUROBINDO PHARMA	Neutral	1371.05	1362	1354	1341	1383	1396	1403
AXIS BANK LTD	Negative	1304	1296	1288	1277	1314	1326	1333
BAJAJ AUTO LTD	Positive	9718.35	9598	9478	9322	9874	10030	10151
BAJAJ FINANCE LT	Positive	7059.1	7012	6966	6927	7097	7136	7182
BAJAJ FINSERV LT	Positive	1609.55	1601	1591	1584	1618	1625	1634
BALCHI	Positive	450.2	444	438	430	459	467	473
BALKRISHNA INDS	Neutral	3114.2	3088	3062	3023	3154	3192	3219
BANDHAN BANK LTD	Positive	198.43	195	191	187	203	207	212
BANK OF BARODA	Positive	258.2	257	255	253	261	263	265

Source: Bloomberg, ICICI Direct Research
July 18, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1530	1522	1514	1503	1541	1552	1559
BERGER PAINTS	Positive	520.5	518	516	513	523	526	529
BHARAT ELECTRON	Negative	326.15	322	318	312	332	338	341
BHARAT FORGE CO	Positive	1653.35	1636	1620	1607	1666	1680	1696
BHARAT HEAVY ELE	Positive	320	317	314	308	325	330	333
BHARAT PETROL	Neutral	315.95	309	303	298	320	325	331
BHARTI AIRTEL	Negative	1466.5	1451	1434	1422	1479	1490	1507
BIOCON LTD	Positive	353.4	350	347	341	358	363	366
BIRLASOFT LTD	Neutral	727.05	722	717	708	736	745	751
BOSCH LTD	Neutral	35170	34981	34791	34582	35380	35589	35779
BRITANNIA INDS	Positive	5862.35	5794	5727	5684	5904	5947	6014
CAN FIN HOMES	Positive	887.7	878	868	857	900	911	921
CANARA BANK	Positive	116.04	116	114	113	118	120	121
CHAMBAL FERTILIS	Positive	505.4	500	496	489	512	519	523
CHOLAMANDALAM IN	Negative	1408.2	1395	1382	1363	1428	1446	1460
CIPLA LTD	Neutral	1510.4	1502	1492	1480	1523	1534	1544
CITY UNION BANK	Positive	159.57	159	157	154	163	165	167
COAL INDIA LTD	Positive	512.45	502	490	481	522	530	542
COFORGE LTD	Negative	5896.9	5817	5737	5663	5971	6045	6124
COLGATE PALMOLIV	Neutral	3127.85	3087	3047	3013	3161	3195	3234
CONTAINER CORP	Negative	1047.85	1037	1026	1007	1067	1086	1097
COROMANDEL INTER	Neutral	1584	1570	1556	1536	1605	1625	1639
CROM GREAVES CON	Negative	431.25	428	424	420	436	440	445
CUMMINS INDIA	Neutral	3869.1	3835	3801	3744	3926	3983	4017
DABUR INDIA LTD	Neutral	640.95	631	621	613	650	659	669
DALMIA BHARAT LT	Positive	1915.9	1888	1861	1831	1945	1975	2002
DEEPAK NITRITE	Positive	2799.1	2779	2759	2735	2823	2847	2868
DIVI LABS LTD	Neutral	4570.8	4549	4527	4502	4596	4621	4644
DIXON TECHNOLOGI	Negative	12551.8	12463	12374	12229	12698	12844	12933
DLF LTD	Positive	843.75	832	821	812	853	863	874
DR LAL PATHLABS	Positive	2998	2962	2926	2896	3027	3056	3092

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6646.05	6595	6543	6449	6741	6835	6888
EICHER MOTORS	Positive	4916.1	4872	4829	4798	4947	4979	5022
ESCORTS KUBOTA L	Positive	4025.6	3958	3892	3830	4086	4148	4215
EXIDE INDUS LTD	Neutral	556.6	551	545	536	565	575	580
FED BANK LTD	Neutral	195.35	194	192	192	197	198	199
GAIL INDIA LTD	Positive	233.41	231	229	225	237	241	243
GLENMARK PHARMA	Positive	1410.75	1401	1392	1379	1423	1436	1445
GMR AIRPORTS INF	Positive	96.91	96	95	93	99	101	103
GNFC	Positive	686.4	679	673	665	693	701	707
GODREJ CONSUMER	Positive	1452.75	1434	1416	1397	1472	1491	1509
GODREJ PROPERTIE	Positive	3381.4	3319	3256	3214	3425	3466	3530
GRANULES INDIA	Neutral	520.85	517	514	511	523	526	529
GRASIM INDS LTD	Neutral	2827.35	2809	2793	2775	2844	2861	2878
GUJARAT GAS LTD	Positive	637.8	632	627	617	648	657	663
HAVELLS INDIA	Negative	1875.4	1860	1845	1820	1900	1925	1940
HCL TECH LTD	Negative	1569.55	1555	1541	1527	1583	1597	1611
HDFC ASSET MANAG	Negative	4087.85	4016	3945	3814	4218	4349	4420
HDFC BANK LTD	Neutral	1619.75	1615	1611	1605	1625	1631	1635
HDFC LIFE INSURA	Positive	646.75	635	623	613	657	667	678
HERO MOTOCORP LT	Positive	5578.1	5541	5503	5444	5638	5697	5735
HINDALCO INDS	Positive	690.8	685	680	671	699	708	713
HINDUSTAN AERONA	Negative	5329.4	5261	5192	5072	5450	5570	5640
HINDUSTAN COPPER	Neutral	329.05	327	324	320	334	338	341
HINDUSTAN PETRO	Positive	358.2	351	343	338	364	369	378
HINDUSTAN UNILEV	Positive	2688.45	2633	2579	2533	2733	2779	2834
IDFC	Negative	116.2	116	115	114	118	119	120
IDFC FIRST BANK	Neutral	77.95	77	77	77	78	79	79
INDIA CEMENTS	Positive	323.15	313	303	297	329	335	346
INDIAMART INTERM	Neutral	2862.6	2823	2784	2732	2913	2964	3003
INDIAN ENERGY EX	Positive	177.34	176	174	170	181	184	186
INDIAN HOTELS CO	Neutral	586.85	580	575	567	594	602	607

Source: Bloomberg, ICICI Direct Research
July 18, 2024

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	170.74	170	168	167	173	174	176
INDIAN RAILWAY C	Negative	1029	1021	1013	1001	1042	1053	1062
INDRAPRASTHA GAS	Positive	540.75	533	525	520	546	551	560
INDUS TOWERS LTD	Positive	406.85	400	394	390	410	414	420
INDUSIND BANK	Positive	1445.9	1438	1430	1424	1452	1458	1467
INFO EDGE	Negative	6812	6736	6659	6577	6895	6977	7053
INFOSYS LTD	Neutral	1726.05	1704	1683	1666	1742	1759	1780
INTERGLOBE AVIAT	Positive	4431.1	4398	4364	4336	4459	4486	4520
IPCA LABS LTD	Negative	1218.2	1203	1189	1172	1234	1251	1265
ITC LTD	Positive	465.55	463	460	458	469	470	474
JINDAL STEEL & P	Positive	1008.9	1002	995	982	1022	1035	1041
JK CEMENTS LTD	Positive	4414.65	4346	4279	4233	4459	4505	4572
JSW STEEL LTD	Positive	934.35	929	923	917	940	945	951
JUBILANT FOODWOR	Neutral	585.85	576	566	557	595	604	615
KOTAK MAHINDRA	Negative	1805.3	1787	1770	1739	1835	1866	1883
L&T FINANCE LTD	Positive	184.35	182	180	177	186	188	190
L&T TECHNOLOGY S	Negative	4867.4	4790	4712	4597	4982	5098	5175
LARSEN & TOUBRO	Negative	3636.55	3620	3605	3590	3651	3667	3682
LAURUS LABS LTD	Neutral	465.05	462	459	455	469	473	476
LIC HOUSING FIN	Positive	807	797	787	772	822	837	848
LTIMINDTREE LTD	Negative	5562.35	5474	5387	5335	5614	5666	5753
LUPIN LTD	Positive	1845.05	1828	1810	1800	1856	1866	1884
M&M FIN SERVICES	Negative	297.3	294	291	288	301	305	308
MAHANAGAR GAS LT	Positive	1736.95	1725	1713	1698	1751	1765	1777
MAHINDRA & MAHIN	Positive	2756.75	2743	2728	2716	2770	2782	2797
MANAPPURAM FINAN	Negative	220.63	218	216	213	223	226	228
MARICO LTD	Positive	667.35	655	644	635	675	684	695
MARUTI SUZUKI IN	Neutral	12639.55	12548	12457	12332	12764	12889	12981
MAX FINANCIAL SE	Neutral	1039.45	1025	1011	1000	1050	1061	1074
MCX INDIA LTD	Positive	3950.55	3894	3838	3798	3990	4030	4086

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	2038	2014	1990	1956	2072	2106	2131
MRF LTD	Neutral	132800	131640	130480	129560	133720	134640	135800
MUTHOOT FINANCE	Positive	1834.15	1820	1806	1781	1858	1882	1896
SAMVARDHANA MOTH	Positive	201.17	200	199	197	203	205	206
MPHISIS LTD	Positive	2799.45	2733	2667	2630	2836	2873	2939
NATIONAL ALUMIN	Positive	199.84	197	195	192	202	205	207
NAVIN FLUORINE I	Positive	3665.35	3633	3601	3546	3720	3775	3807
NESTLE INDIA LTD	Negative	2607.3	2577	2548	2527	2627	2648	2677
NMDC LTD	Positive	246.72	245	243	241	250	253	254
NTPC LTD	Neutral	380.45	377	374	369	386	392	395
OBEROI REALTY	Positive	1727.45	1713	1700	1684	1743	1759	1772
OIL & NATURAL GA	Positive	322.65	318	315	311	326	331	334
ORACLE FINANCIAL	Positive	11092.6	10932	10771	10617	11247	11401	11562
PAGE INDUSTRIES	Positive	40953	40438	39924	39468	41408	41864	42378
PERSISTENT SYS	Negative	4820.45	4765	4709	4654	4875	4930	4986
PETRONET LNG LTD	Positive	351.4	348	345	341	356	359	363
PI INDUSTRIES	Neutral	3883.6	3858	3831	3802	3914	3943	3970
PIDILITE INDS	Positive	3173.05	3149	3126	3103	3195	3218	3242
PIRAMAL ENTERPRI	Positive	977.85	955	931	918	992	1005	1030
POLYCAB INDIA LT	Positive	6629.2	6586	6543	6477	6695	6761	6804
POWER FINANCE	Negative	549.55	542	536	527	558	568	574
POWER GRID CORP	Positive	342.45	341	339	336	347	350	352
PUNJAB NATL BANK	Positive	119.86	118	117	115	121	123	124
PVR INOX LTD	Negative	1438.3	1424	1409	1388	1460	1481	1495
RAMCO CEMENT/THE	Positive	794.45	787	780	768	805	816	823
RBL BANK LTD	Positive	243.85	242	240	237	247	250	252
REC LTD	Negative	617.7	611	604	591	631	644	652
RELIANCE INDS	Negative	3152.5	3128	3102	3066	3190	3226	3252
SBI CARDS & PAYM	Neutral	730.9	726	720	712	741	750	756
SBI LIFE INSURAN	Positive	1618.8	1594	1570	1547	1642	1664	1689
SHREE CEMENT	Positive	27906.8	27475	27043	26439	28511	29115	29546

Intraday Trend, Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	2813.5	2778	2741	2680	2876	2937	2974
SIEMENS LTD	Neutral	7468.6	7380	7290	7136	7624	7778	7868
SRF LTD	Neutral	2394.6	2378	2363	2349	2408	2422	2437
STATE BANK IND	Positive	880.7	874	867	860	888	895	902
STEEL AUTHORITY	Positive	150.99	150	149	147	153	155	157
SUN PHARMA INDU	Neutral	1579.3	1571	1563	1551	1591	1603	1611
SUN TV NETWORK	Negative	806.8	802	796	788	816	824	830
SYNGENE INTERNAT	Neutral	752	745	738	734	756	760	767
TATA CHEMICALS	Positive	1065.9	1060	1055	1047	1074	1083	1087
TATA COMM	Neutral	1851.05	1837	1824	1801	1873	1896	1910
TATA CONSULTANCY	Negative	4178.45	4151	4123	4102	4201	4223	4251
TATA CONSUMER PR	Positive	1176.25	1153	1130	1117	1189	1202	1226
TATA MOTORS LTD	Neutral	1021.15	1016	1013	1006	1027	1033	1037
TATA POWER CO	Positive	436.9	433	430	424	442	448	451
TATA STEEL LTD	Positive	167.07	166	165	163	169	171	172
TECH MAHINDRA LT	Negative	1516.2	1497	1478	1467	1527	1538	1557
TITAN CO LTD	Neutral	3234.05	3221	3209	3194	3248	3263	3275
TORRENT PHARMA	Neutral	2964.35	2939	2913	2880	2998	3031	3058
TRENT LTD	Negative	5647.3	5609	5569	5510	5707	5765	5805
TVS MOTOR CO LTD	Positive	2455.4	2437	2419	2401	2473	2491	2509
ULTRATECH CEMENT	Neutral	11658.7	11559	11458	11284	11834	12008	12109
UNITED BREWERIES	Positive	2082.9	2056	2027	1987	2124	2165	2193
UNITED SPIRITS	Positive	1298.6	1289	1278	1263	1314	1328	1339
UPL LTD	Neutral	557.3	552	546	536	569	579	585
VEDANTA LTD	Positive	455.5	450	445	437	464	473	478
VODAFONE IDEA LT	Positive	16.8	16	16	15	17	18	18
VOLTAS LTD	Neutral	1521.7	1510	1500	1485	1535	1550	1560
WIPRO LTD	Neutral	559.7	557	554	551	564	566	570
ZEE ENTERTAINMEN	Neutral	155.53	152	149	143	161	167	170
ZYDUS LIFESCIENC	Neutral	1184.8	1176	1167	1156	1196	1207	1217

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
15-Jul-24	Bank of Maharashtra	68	Buy	66-68.50	78	62	3 Months
12-Jul-24	NHPC	114	Buy	111-115	132	102	3 Months
12-Jul-24	LTIMindtree	5574	Buy	5400-5530	6100	5124	3 Months
8-Jul-24	BEL	326	Buy	326-334	375	307	3 Months
5-Jul-24	Hikal	355	Buy	342-353	394	324	3 Months
21-Jun-24	Jindal Steel&power	1009	Buy	1065-1090	1230	1009	3 Months
12-Jun-24	State Bank of India	882	Buy	825-845	945	788	3 Months
10-Jun-24	ABFRL	330	Buy	320-330	374	299	3 Months
29-Apr-24	DCB Bank	135	Buy	138-140	160	127	3 Months

All the recommendations are in Cash segment

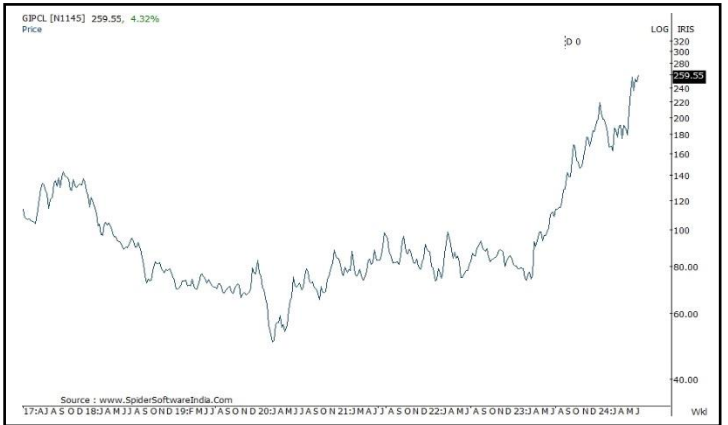
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Forthcoming Economic Event Calendar

Date	Event	Date	Event
US		China	
17-Jul	Industrial Production MoM	22-Jul	FX Net Settlement - Clients CNY
23-Jul	Existing Home Sales MoM	21-Jul	Swift Global Payments CNY
25-Jul	Initial Jobless Claims	27-Jul	Industrial Profits YoY
31-Jul	FOMC Rate Decision (Lower Bound)	31-Jul	Manufacturing PMI
31-Jul	Fed Interest on Reserve Balances Rate	31-Jul	Non-manufacturing PMI
India		UK	
23-Jul	Budget	19-Jul	Retail Sales Ex Auto Fuel MoM
31-Jul	Fiscal Deficit INR Crore	21-Jul	CBI Trends Total Orders
31-Jul	Eight Infrastructure Industries	24-Jul	Markit/CIPS UK Services PMI
		24-Jul	Markit/CIPS UK Composite PMI
		29-Jul	Mortgage Approvals
		30-Jul	Nationwide House Px NSA YoY
		31-Jul	Lloyds Business Barometer

Price history of last three years

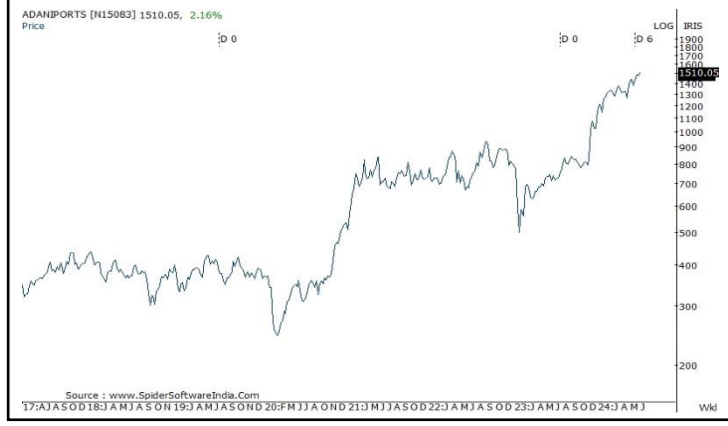
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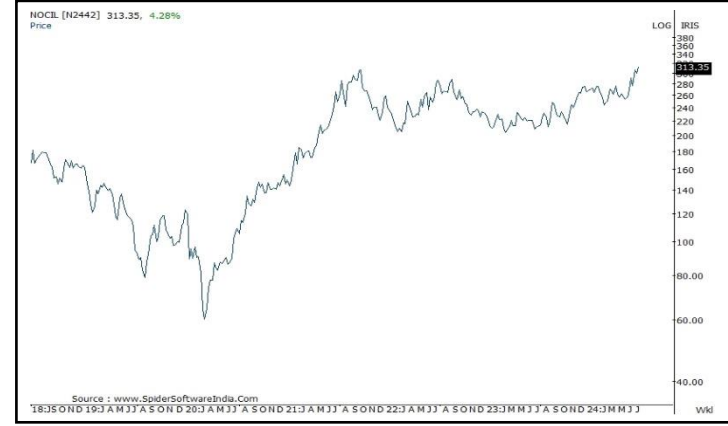
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Adani ports



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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